



Indiana Department of Education

SUPPORTING STUDENT SUCCESS

MEMORANDUM

TO: Superintendents and School Business Officials

FROM: Lance V. Rhodes, Chief Financial Officer, Department of Education

Date: August 13, 2010

SUBJECT: Education Jobs Fund

Earlier this week, legislation was enacted that provides a \$10,000,000,000 federal appropriation for education jobs. This funding may be used for compensation and benefits, as well as other expenses and support services to retain existing employees, recall or rehire former employees, or hire new employees to provide early childhood, elementary or secondary educational services.

The projected allocation to Indiana is \$207,058,122. To access the fund, the Governor's office must submit an application to the federal government by September 9, 2010. The USDOE has stated that it could award the funds within two weeks of an approved application.

As with previous ARRA funds, the state will be subject to the stimulus Assurances, maintenance of effort provisions and reporting requirements established by the federal government. Additionally, distribution to local school corporations will begin as soon as all federal guidelines are met.

The official application and final guidelines for the Education Jobs Fund are expected today. After we have had an opportunity to review them, we will provide additional guidance in the coming days.